



NEWS RELEASE

TSX-V: JMC

October 10, 2012

www.josephinemining.com

Josephine Mining Corp. Announces Appointment of CFO

Spokane, Washington: October 12, 2012 – Josephine Mining Corp. (“JMC” or the “Company”) (TSX VENTURE: JMC) is pleased to announce that it has appointed Matthew J. Colbert, to the executive leadership team of JMC. Effective immediately, Mr. Colbert has taken the position of Chief Financial Officer (“CFO”), replacing Michelle Carbon who was serving as interim CFO. The Company thanks Ms. Carbon for her time as interim CFO.

Mr. Colbert has over fourteen years of experience in public and corporate accounting with the last seven heavily focused in the mining sector. Mr. Colbert currently serves as the Chief Financial Officer and Director of Gold Crest Mines, Inc., and was previously the Chief Financial Officer and Director of Lifestream Technologies, Inc., both United States publicly traded companies. Earlier in his career, Mr. Colbert worked in the audit department of PricewaterhouseCoopers, LLP, an international accounting and consulting firm. He has a Bachelor of Science degree in Accounting from the University of Idaho and is licensed as a Certified Public Accountant in the State of Washington.

The appointment of Mr. Colbert to the position of Chief Financial Officer is subject to the review and approval of the TSX Venture Exchange.

For further information about the Company, please refer to the Company's filings on SEDAR (www.sedar.com)

About Josephine Mining Corp.

Josephine is a mineral development company whose mission is the acquisition, engineering, design, permitting, construction and operation of advanced stage mineral projects.

For more information please visit www.josephinemining.com. To receive Company news by email contact kharvie@josephinemining.com with “Josephine news” as the subject line.

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